FIFTH ICB UNIT FUND

Statement of Financial Position (Un-audited)

as at March 31, 2022

Particulars	Notes	Amount in Taka	
		March 31, 2022	December 31, 2021
s			
table investment -at market	3.00	384,640,334	401,338,196
& cash equivalents	4.00	11,967,944	4,444,154
current assets	5.00	9,743,177	22,532,879
ed revenue expenditure	6.00	461,322	615,097
Assets		**406,812,777**	**428,930,326**
l and Liabilities			
apital	7.00	281,539,170	284,387,830
remium reserve	8.00	(1,254,401)	(1,271,814)
ed earning	9.00	11,017,982	44,999,738
nd Equalization Fund	10.00	15,000,000	-
lized gain/ (losses) on investments	11.00	(18,024,025)	(16,437,609)
Equity (A)		**288,278,726**	**311,678,145**
ties :			
Liabilities	12.00	68,500,000	68,500,000
med/ Dividend payable	13.00	48,008,654	41,413,481
nt liabilities	14.00	2,025,397	7,338,700
Liabilities (B)		**118,534,051**	**117,252,181**
Equity and Liabilities (A+B)		**406,812,777**	**428,930,326**
sset Value (NAV) per unit			
sset Value-at cost	15.00	**13.31**	**13.95**
sset Value-at market	16.00	**12.67**	**13.37**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

: 25 April, 2022

ICB Asset Management Company Ltd.
Accounts Department

FIFTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period from January 01, 2022 to March 31, 2022

Particulars	Notes	Amount in Taka January 01, 2022 to March 31, 2022	Amount in Taka January 01, 2021 to March 31, 2021
le of investments		6,969,758	10,204,790
m investment in shares		4,309,267	2,756,623
sale of units		-	7,137
Bank deposits & bonds	17.00	425,000	916,667
ne		**11,704,025**	**13,885,217**
nt fee		1,686,807	1,662,776
		87,796	86,194
ee		94,679	89,789
C fee		85,260	83,207
		28,750	7,187
nses	18.00	109,931	82,497
expenses written off		153,775	153,775
nses		**2,246,998**	**2,165,425**
[redacted] **e provision**		**9,457,027**	**11,719,792**
[redacted] r unrealized losses on Marketable Investments	12.00	-	6,357,322
[redacted] **for the period ended March 31, 2022**		**9,457,027**	**5,362,470**
[redacted] **Comprehensive Income**			
[redacted] gain/ (losses) on investments	19.00	(1,586,416)	(11,946,194)
[redacted] **rehensive Income**		**7,870,611**	**(6,583,724)**
[redacted] **er Unit**	20.00	**0.34**	**0.16**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

[redacted] pril, 2022

FIFTH ICB UNIT FUND

Statement of Changes in Equity (Un-audited)

Balance as at January 01, 2022	**284,387,830**	**(1,271,814)**	**-**	**(16,437,609)**	**44,999,738**	**311,678,145**
Unit Capital	(2,848,660)	-	-	-	-	(2,848,660)
Unit premium reserve	-	17,413	-	-	-	17,413
Dividend Equalization Fund	-	-	15,000,000	-	(15,000,000)	-
Dividend paid for FY 2021	-	-	-	-	(28,438,783)	(28,438,783)
Unrealized gain/ (losses) on investments	-	-	-	(1,586,416)	-	(1,586,416)
Net Income for the year ended March 31, 2022	-	-	-	-	9,457,027	9,457,027
Balance as at March 31, 2022	**281,539,170**	**(1,254,401)**	**15,000,000**	**(18,024,025)**	**11,017,982**	**288,278,726**

Statement of Changes in Equity (Un-audited)

For the period from January 01, 2021 to March 31, 2021

Balance as at January 01, 2021	**335,972,330**	**357,725**	**10,000,000**	**(62,106,535)**	**783,351**	**285,006,871**
Unit Capital	(10,147,000)	-	-	-	-	(10,147,000)
Unit premium reserve	-	1,215,261	-	-	-	1,215,261
Dividend paid for FY 2020	-	-	(10,000,000)	-	(79,170)	(10,079,170)
Unrealized gain/ (losses) on investments	-	-	-	(11,946,194)	-	(11,946,194)
Net Income for the year ended March 31, 2021	-	-	-	-	5,362,470	5,362,470
Balance as at March 31, 2021	**325,825,330**	**1,572,986**	**-**	**(74,052,729)**	**6,066,651**	**259,412,238**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 25 April, 2022

ICB Asset Management Company Ltd. Accounts Department

FIFTH ICB UNIT FUND

Statement of Cash Flows (Un-audited)

For the period from January 01, 2022 to March 31, 2022

Particulars	Notes	Amount in Taka	
		January 01, 2022 to March 31, 2022	January 01, 2021 to March 31, 2021
sh flow from operating activities			
idend from investment in shares		8,478,794	5,057,297
erest on bank deposits & bonds		425,000	870,833
emium income on unit sold		-	7,137
penses		(7,406,526)	(5,220,509)
t cash inflow/(outflow) from operating activities	22.00	**1,497,268**	**714,758**
sh flow from investment activities			
rchase of shares-marketable investment		(5,927,824)	(32,245,376)
e of shares-marketable investment		20,168,863	43,420,629
are application money deposited		(3,175,000)	(14,480,000)
are application money refunded		19,635,340	14,480,000
t cash in flow/(outflow) from investment activities		**30,701,379**	**11,175,253**
sh flow from financing activities			
it capital sold		703,450	237,890
it capital surrendered		(3,552,110)	(10,384,890)
emium received on sales		(4,579)	(30,926)
emium refunded on surrender		21,992	1,246,187
idend paid		(21,843,610)	(8,199,949)
t cash in flow/(outflow) from financing activities		**(24,674,857)**	**(17,131,688)**
rease/(Decrease) in cash		**7,523,790**	**(5,241,677)**
sh & cash equivalent at beginning of the year		4,444,154	32,934,108
sh & cash equivalent at end of the year		**11,967,944**	**27,692,431**
t Operating Cash Flow Per Unit (NOCFPU)	21.00	**0.05**	**0.02**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

ted: 25 April, 2022

FIFTH ICB UNIT FUND

Notes to the financial statements (Un-audited)
For the period from January 01, 2022 to March 31, 2022

gal status and nature of business

e Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was jistered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন চ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on March 2016.

3 Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the vernment of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company s incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock mpanies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up pital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the C has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per vernment gazette notification.

jectives of the Fund

h ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive idend to the unit holders by investing the proceeds in the capital market and money market.

nificant Accounting Policies

sis of Preparation of Accounts

ese financial statements are prepared on the accrual basis accounting , under historical cost convention as dified for investments , which are 'market-to-market' and in the International Financial Reporting Standards RSs) so far adopted and applicable to the Fund . The disclosures of information made in accordance with the uirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) মালা ২০০১ and other applicable Rules and Regulations . In case there are differences between IFRS and al statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

ancial instruments

S 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some tracts to buy or sell non-financial items.

2.01: Investments in shares which are actively traded on a quoted market are designated at fair value rket price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair ue of such financial assets are recognized in other comprehensive income of statement of profit or loss and er comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue count) , such unrealized loss will be charged in profit and loss account.

2.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka l Chittagong stock exchanges on the date of valuation i.e., on March 31, 2022.

porting period

se financial statements cover for the period from 01 January 2022 to 31 March 2022.

vision for unrealized losses on Marketable Investments

order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the nagement has established a policy of making provision . Such provision is created on lump-sum basis when sfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

icing of units

its issued are recorded at the offer price, determined by the management Company for the applications ceived during business hours on that date/week. The offer price represents the Net Asset Value per unit as of close of the business day of each week plus the allowable difference between sales and repurchases prices present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption ce represents Net Asset Value.

estment Policy

The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and ly in those securities, deposits and investments approved by the Bangladesh Securities and Exchange mmission and/or any other competent authority in this regard.

Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be ested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in ed Income Securities.

Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-Ds at one time.

All money collected under the Fund shall be invested only in encashable/transferable instruments, curities whether in money market or capital market or privately placed pre-IPO equity, preference shares, bentures or securitized debts.

idend policy

per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to tribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit ring the year, net of provisions.

nagement fee

3 Asset Management Company Ltd, the management company of the Fund is to be paid an annual nagement fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange mmission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

V (Taka)	Rate (%)
t exceeding Taka 5 crore	2.50%
ceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
ceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
ceeding Taka 50 crore	1.00% on additional amount

ustee fee

e Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi nual in advance basis during the entire life of the Fund.

stodian fee

e Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by fund calculated on the basis of average month end value per annum.

nual BSEC fee

per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an nual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 ichever is higher.

sh and cash equivalents

sh and cash equivalents comprise bank balances and term deposits.

atement of cash flows

atement of cash flows has been prepared under the direct method for the period, classified by operating, esting and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing tivities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

vidend Equalization Reserve:

visible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the ard of Trustee to ensure reasonable dividend from year to year.

xation

e income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 vember 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has en made.

ancial Risk Management

3 AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, uidity risk and concentration risk) by employing and overseeing professional and experienced portfolio visers that regularly monitor the Funds' positions and market events and diversify investment portfolios within constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and ocedures.

t Asset Value (NAV) Per Unit

e mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

mponents of financial statements

atement of Financial Position

atement of Profit or Loss and Other Comprehensive Income

atement of Changes in Equity

atement of Cash Flows

tes to the Financial Statements

venue Recognization

Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other mprehensive Income on the date at which the transaction takes place.

Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when areholders' right to receive dividend is established.

Interest income is recognized on accrual basis.

rning Per Unit

e mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has en shown on the face of the statement of Profit or Loss and other Comprehensive Income.

neral

Figures appearing in these financial statements have been rounded off to the nearest Taka; and

Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	Amount in Taka	
	March 31, 2022	December 31,2021
Marketable investment at market		
Equity shares	374,250,334	389,178,196
Non listed securities		
Open-end Mutual Funds		
UFS Bank Asia Unit Fund	10,390,000	12,160,000
	384,640,334	**401,338,196**

Sector wise break up of investments in shares as on 31.03.2022 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	18,967,249	19,774,700	807,451
FUNDS	33,884,560	30,394,550	(3,490,010)
ENGINEERING	35,202,369	32,847,654	(2,354,714)
FOOD AND ALLIED PRODUCTS	32,595,263	30,967,135	(1,628,128)
FUEL AND POWER	53,408,924	57,717,252	4,308,328
JUTE	193,500	-	(193,500)
TEXTILES	27,853,472	28,913,627	1,060,155
PHARMACEUTICALS AND CHEMICAL	44,700,929	51,936,609	7,235,680
PAPER AND PRINTINGS	274,250	-	(274,250)
SERVICES	21,034,558	17,455,605	(3,578,953)
CEMENT	65,881,052	44,082,479	(21,798,573)
IT	5,854,582	4,839,983	(1,014,599)
TANNARY INDUSTRIES	11,917,803	8,802,483	(3,115,321)
CERAMIC INDUSTRY	78,000	-	(78,000)
INSURANCE	6,606,636	6,294,400	(312,236)
TELECOMMUNICATION	7,169,758	13,097,020	5,927,262
FINANCE AND LEASING	8,019,839	6,796,913	(1,222,927)
CORPORATE BOND	19,021,614	20,329,925	1,308,311
NON LISTED SECURITIES	10,000,000	10,390,000	390,000
	402,664,358	**384,640,334**	**(18,024,025)**

	March 31, 2022	December 31,2021
Cash & cash equivalents		
STD Accounts with		
IFIC Bank (Principal Br.) 1001-077953-041	3,287,098	565,237
Agrani Bank (Amin Court Br.) STD A/C- 875813	69,482	69,482
Agrani Bank (Amin Court Br.) STD A/C- 853881	58,570	58,570
IFIC Bank (Principal Br.) C/A -1001-114688-001	32,643	32,643
IFIC Bank (Principal Br.) 1001-121289-041	89,342	89,242
ICB Bogra branch-IFIC	8,702	8,702
ICB Rajshahi Branhc -IFIC	429	429
IFIC Motijheel (Principal Br.) SND A/C- 1001-027481-041	237,209	237,209
JBL, Shantinagar Br. STD A/C - 0009-0320000638	277,612	277,612
JBL, Shantinagar Br. STD A/C - 0009-0320000754	298,454	301,500
JBL, Shantinagar Br. STD A/C - 0009-0320000861	351,117	378,532
JBL, Shantinagar Br. STD A/C - 0009-0320001048	1,733,856	1,778,545
JBL, Shantinagar Br. STD A/C - 0009-0320001262	4,869,978	
IFIC Bank (Federation Br.) STD A/C- 1008-111270-041	67,783	67,783
IFIC Bank (Federation Br.) STD A/C- 1008-111285-041	28,638	28,638
IFIC Bank (Federation Br.) STD A/C- 1008-111297-041	141,773	141,773
IFIC Bank (Federation Br.) STD A/C- 1008-111310-041	55,614	55,614
IFIC Bank (Federation Br.) STD A/C- 1008-111326-041	56,553	56,553
IFIC Bank (Federation Br.) STD A/C- 1008-111343-041	28,817	28,817
IFIC Bank (Federation Br.) STD A/C- 1008-111362-041	33,413	33,413
IFIC Bank (Federation Br.) STD A/C- 1008-000122-041	24,789	24,789
IFIC Bank (Federation Br.) STD A/C- 1008-000225-041	35,383	35,383
IFIC Bank (Federation Br.) STD A/C- 1008-000258-041	8,961	8,961
IFIC Bank (Federation Br.) STD A/C- 1008-000348-041	16,491	16,491
IFIC Bank (Federation Br.) STD A/C- 1008-000438-041	58,007	58,007
IFIC Bank (Federation Br.) STD A/C- 1008-000512-041	5,004	3
IFIC Bank (Federation Br.) STD A/C- 1008-000586-041	51,873	51,873
IFIC Bank (Federation Br.) STD A/C- 1008-000663-041	34,324	34,324
Dhaka Bank Ltd. SND A/C- '1061500000504 (SIP)	6,029	4,029
Total	**11,967,944**	**4,444,154**

	March 31, 2022	December 31,2021
	Amount in Taka	
Other current assets		
Dividend Receivable	1,903,012	6,072,539
Share application money	-	16,460,340
Receivable from ISTCL	7,840,165	-
	9,743,177	**22,532,879**
Deferred revenue expenditure (Preliminary and Issue Expenses)		
Opening balance	615,097	1,230,197
Less: Amortization of Preliminary expenses	153,775	615,100
Balance as on March 31, 2022	**461,322**	**615,097**
Unit capital		
Opening balance	284,387,830	335,972,330
Add: Unit sold during the year	703,450	8,831,510
	285,091,280	**344,803,840**
Less: unit surrender by holder	3,552,110	60,416,010
Balance as on March 31, 2022	**281,539,170**	**284,387,830**
The unit capital represents 2,81,53,917 number of units of Tk 10 each.		
Unit premium reserve		
Opening balance	(1,271,814)	357,725
Add: Premium on sales of unit	21,992	901,481
Less: Premium refunded on surrendered of unit	4,579	2,531,020
Balance as on March 31, 2022	**(1,254,401)**	**(1,271,814)**
Retained earning		
Opening balance	44,999,738	783,351
Less: Dividend paid for FY 2021	28,438,783	79,170
Less: Dividend Equalization Fund	15,000,000	-
Add/(Less): Prior year error adjustment	-	-
	1,560,955	**704,181**
Less: Adjust with Provision for marketable Investment	-	-
Add: Net income for the year	9,457,027	44,295,557
Balance as on March 31, 2022	**11,017,982**	**44,999,738**
Dividend Equalization Fund		
Opening balance	-	10,000,000
Add: Addition during the year	15,000,000	-
Less: Dividend paid for FY 2020	-	10,000,000
Balance as on March 31, 2022	**15,000,000**	**-**
Unrealized gain/ (losses) on investments		
Opening balance	(16,437,609)	(62,106,535)
Add/Less: Adjustment during the period	(1,586,416)	45,668,926
Balance as on March 31, 2022	**(18,024,025)**	**(16,437,609)**
Other Liabilities		
Provision for unrealized losses on Marketable Investments		
Opening balance	68,500,000	62,142,678
Add: Adjust from Retained Earnings	-	-
Add: Addition during the year	-	6,357,322
Balance as on March 31, 2022	**68,500,000**	**68,500,000**
Unclaimed/ Dividend payable		
Opening balance	41,413,481	39,763,072
Add: Addition for this year	28,438,783	10,079,170
Less: Dividend credited to investors account	(21,843,610)	(8,428,761)
Balance as on March 31, 2022	**48,008,654**	**41,413,481**

	Amount in Taka	
	March 31, 2022	December 31,2021
Year wise breakup of unclaimed/ Dividend payable as on March 31, 2022		
Dividend payable up to FY 2014-15	22,434,660	22,434,660
Dividend payable 2016	4,020,459	4,020,459
Dividend payable 2017	5,218,394	5,218,393
Dividend payable 2018	4,828,877	4,831,923
Dividend payable 2019	3,051,235	3,078,650
Dividend payable 2020	1,784,707	1,829,396
Dividend payable 2021	6,670,322	
	48,008,654	**41,413,481**
Current liabilities		
Management fee payable to ICB AMCL	1,686,807	7,061,269
Trustee fee payable to ICB	87,796	-
Custodian fee payable to ICB	94,679	-
Annual fee payable to BSEC	83,083	22,443
Audit fee payable	28,750	28,750
Unit sales commission	277	102
Other expenses payable	44,005	226,136
Total current liabilities	**2,025,397**	**7,338,700**
Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	424,836,802	445,367,935
Less: Liabilities	50,034,051	48,752,181
Net Asset Value	**374,802,751**	**396,615,754**
Number of Units	28,153,917	28,438,783
NAV per Unit at Cost	**13.31**	**13.95**
Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	406,812,777	428,930,326
Less: Liabilities	50,034,051	48,752,181
Net Asset Value	**356,778,726**	**380,178,145**
Number of Units	28,153,917	28,438,783
NAV per Unit at Market Value	**12.67**	**13.37**

	Amount in Taka	
	January 01, 2022 to March 31, 2022	January 01, 2021 to March 31, 2021
Interest on Bank deposits & bonds		
Interest on Fixed Deposits	-	66,667
Interest on Listed Bond	425,000	850,000
	425,000	**916,667**
Other operating expenses		
Bank charges and excise duty	283	3,270
Printing & Stationary	27,954	-
CDBL charges	4,730	-
Unit sales commission	175	-
Publicity expenses	64,067	60,500
IPO application expenses	5,000	12,000
Others	7,722	6,727
	109,931	**82,497**
Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on December 31, 2021	(16,437,609)	(62,106,535)
Unrealized Gain/(losses) as on March 31, 2022	(18,024,025)	(74,052,729)
Increase/(decrease)	**(1,586,416)**	**(11,946,194)**
EPU		
Net profit after Provision	9,457,027	5,362,470
Number of Units	28,153,917	32,582,533
Earnings Per Unit	**0.34**	**0.16**

** **Earnings Per Unit (EPU) has been increased for there have no provision for this year.****

	Amount in Taka	
	January 01, 2022 to March 31, 2022	January 01, 2021 to March 31, 2021
NOCFPU		
Net cash inflow/(outflow) from operating activities	1,497,268	714,758
Number of Units	28,153,917	32,582,533
NOCFPU Per Unit	**0.05**	**0.02**

**** Net operating cash flow per unit (NOCFPU) has been increased due to increase of dividend collection than previous year.****

Reconciliation between net profit to operating cash flow		
Net Profit before provision	9,457,027	11,719,792
Less: Profit on sale of investment	(6,969,758)	(10,204,790)
Operating cash flow before changes in working capital	**2,487,269**	**1,515,002**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	4,169,527	2,254,840
(Decrease)/Increase of Current liabilities	(5,159,528)	(3,055,084)
	(990,001)	**(800,244)**
Net operating cash flows	**1,497,268**	**714,758**